

Combining Financial Statements

General Fund

The General Fund accounts for all financial resources and transactions not accounted for in other funds. The basic portion is nonrestrictive in use, whereas the restricted portion is earmarked for specific purposes.

Schedule of Assets, Liabilities, and Fund Balances

General Fund

June 30, 2001 (expressed in thousands)

| | Basic | Restricted | Totals | |
|---|---------------------|---------------------|---------------------|---------------------|
| | | | June 30, 2001 | June 30, 2000 |
| Assets: | | | | |
| Cash and pooled investments | \$ 920,571 | \$ 670,344 | \$ 1,590,915 | \$ 1,301,505 |
| Investments | - | 148,199 | 148,199 | 423,992 |
| Taxes receivable (net of allowance) | 2,312,668 | 5,378 | 2,318,046 | 2,152,235 |
| Other receivables (net of allowance) | 202,376 | 83,847 | 286,223 | 257,998 |
| Due from other funds | 143,449 | 35,631 | 179,080 | 167,180 |
| Due from other governments | 670,913 | 606,006 | 1,276,919 | 1,135,640 |
| Inventories | 20,197 | 4 | 20,201 | 19,516 |
| Total Assets | \$ 4,270,174 | \$ 1,549,409 | \$ 5,819,583 | \$ 5,458,066 |
| Liabilities and Fund Balances | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ 587,543 | \$ 22,948 | \$ 610,491 | \$ 584,896 |
| Contracts and retainages payable | 9,763 | 10,187 | 19,950 | 18,973 |
| Accrued liabilities | 108,847 | 13,169 | 122,016 | 113,834 |
| Obligations under security lending agreements | 278,782 | 13,533 | 292,315 | 30,679 |
| Due to other funds | 562,901 | 26,123 | 589,024 | 566,682 |
| Due to other governments | 73,642 | 3,530 | 77,172 | 74,052 |
| Deferred revenues | 1,146,268 | 88,777 | 1,235,045 | 1,105,673 |
| Claims and judgments payable, current | 20,842 | - | 20,842 | 26,585 |
| Total Liabilities | 2,788,588 | 178,267 | 2,966,855 | 2,521,374 |
| Fund Balances: | | | | |
| Reserved for encumbrances | 22 | 7,563 | 7,585 | 90,635 |
| Reserved for inventories | 14,615 | 4 | 14,619 | 15,621 |
| Reserved for restricted accounts | - | 305,664 | 305,664 | 305,725 |
| Reserved for other specific purposes | 34,507 | 1,054,098 | 1,088,605 | 1,293,627 |
| Unreserved, designated for working capital | 856,248 | - | 856,248 | 803,402 |
| Unreserved, designated for unrealized gains | 11,266 | 3,813 | 15,079 | 51 |
| Unreserved, undesignated | 564,928 | - | 564,928 | 427,631 |
| Total Fund Balances | 1,481,586 | 1,371,142 | 2,852,728 | 2,936,692 |
| Total Liabilities and Fund Balances | \$ 4,270,174 | \$ 1,549,409 | \$ 5,819,583 | \$ 5,458,066 |

Schedule of Revenues, Expenditures, and Changes in Fund Balances

General Fund

For the Fiscal Year Ended June 30, 2001 (expressed in thousands)

| | Basic | Restricted | Totals for the Year Ended | |
|--|---------------------|---------------------|---------------------------|---------------------|
| | | | June 30, 2001 | June 30, 2000 |
| Revenues: | | | | |
| Retail sales and use taxes | \$ 5,912,004 | \$ - | \$ 5,912,004 | \$ 5,799,522 |
| Business and occupation taxes | 1,970,054 | - | 1,970,054 | 1,783,542 |
| Property taxes | 1,366,714 | - | 1,366,714 | 1,332,837 |
| Excise taxes | 431,180 | 45,328 | 476,508 | 552,652 |
| Motor vehicle and fuel taxes | - | 2,865 | 2,865 | 2,860 |
| Other taxes | 881,894 | 65,269 | 947,163 | 868,310 |
| Licenses, permits, and fees | 83,781 | 40,115 | 123,896 | 131,194 |
| Timber sales | 5,758 | 56,648 | 62,406 | 73,376 |
| Other contracts and grants | 203,701 | 2,568 | 206,269 | 240,834 |
| Federal grants-in-aid | 4,598,265 | 35,331 | 4,633,596 | 4,304,597 |
| Charges for services | 33,823 | 5,934 | 39,757 | 36,280 |
| Investment gains (losses) | 103,126 | 42,674 | 145,800 | 106,893 |
| Miscellaneous revenue | 41,789 | 116,150 | 157,939 | 136,546 |
| Total Revenues | 15,632,089 | 412,882 | 16,044,971 | 15,369,443 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 605,520 | 68,172 | 673,692 | 551,009 |
| Human services | 7,561,488 | 91,619 | 7,653,107 | 7,055,219 |
| Natural resources and recreation | 254,656 | 113,711 | 368,367 | 296,577 |
| Transportation | 29,567 | 18,723 | 48,290 | 45,462 |
| Education | 6,608,181 | 88 | 6,608,269 | 6,241,033 |
| Intergovernmental | 22,047 | 35,021 | 57,068 | 172,424 |
| Capital outlays | 74,049 | 21,370 | 95,419 | 71,484 |
| Debt service: | | | | |
| Principal | 14,894 | 862 | 15,756 | 15,929 |
| Interest | 2,322 | 411 | 2,733 | 3,788 |
| Total Expenditures | 15,172,724 | 349,977 | 15,522,701 | 14,452,925 |
| Excess of Revenues Over (Under) Expenditures | 459,365 | 62,905 | 522,270 | 916,518 |
| Other Financing Sources (Uses): | | | | |
| Note proceeds | 5,679 | - | 5,679 | 4,017 |
| Operating transfers in | 332,637 | 99,440 | 432,077 | 432,438 |
| Operating transfers out | (656,885) | (387,105) | (1,043,990) | (1,091,039) |
| Total Other Financing Sources (Uses) | (318,569) | (287,665) | (606,234) | (654,584) |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | 140,796 | (224,760) | (83,964) | 261,934 |
| Fund Balances: | | | | |
| Fund balances as restated, July 1 | 1,340,790 | 1,595,902 | 2,936,692 | 2,674,749 |
| Residual equity transfers in | - | - | - | 9 |
| Fund Balances, June 30 | \$ 1,481,586 | \$ 1,371,142 | \$ 2,852,728 | \$ 2,936,692 |

Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual

General Fund

For the Biennium Ended June 30, 2001 (expressed in thousands)

| | Basic | | | Restricted | | |
|--|---|--------------------------------------|--|---|--------------------------------------|--|
| | Approved Budget 1999-01 Biennium | Actual For 1999-01 Biennium | Variance Favorable (Unfavorable) | Approved Budget 1999-01 Biennium | Actual For 1999-01 Biennium | Variance Favorable (Unfavorable) |
| Revenues: | | | | | | |
| Taxes | \$ 20,752,268 | \$ 20,661,617 | \$ (90,651) | \$ 115,319 | \$ 126,026 | \$ 10,707 |
| Licenses, permits, and fees | 171,866 | 175,671 | 3,805 | 73,674 | 79,419 | 5,745 |
| Other contracts and grants | 451,593 | 441,638 | (9,955) | 2,322 | 5,465 | 3,143 |
| Timber sales | 9,331 | 8,899 | (432) | 118,862 | 126,883 | 8,021 |
| Federal grants-in-aid | 8,586,646 | 8,091,237 | (495,409) | 97,969 | 70,388 | (27,581) |
| Charges for services | 61,855 | 64,493 | 2,638 | 11,977 | 11,543 | (434) |
| Interest income | 105,255 | 152,632 | 47,377 | 33,985 | 73,752 | 39,767 |
| Miscellaneous revenue | 93,623 | 71,318 | (22,305) | 219,644 | 295,591 | 75,947 |
| Total Revenues | 30,232,437 | 29,667,505 | (564,932) | 673,752 | 789,067 | 115,315 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | 2,319,828 | 2,329,891 | (10,063) | 231,448 | 221,021 | 10,427 |
| Human services | 14,024,190 | 13,928,690 | 95,500 | 150,139 | 144,494 | 5,645 |
| Natural resources and recreation | 480,622 | 452,800 | 27,822 | 200,050 | 190,952 | 9,098 |
| Transportation | 61,061 | 59,688 | 1,373 | 38,090 | 36,708 | 1,382 |
| Education | 12,918,707 | 12,835,350 | 83,357 | 111 | 88 | 23 |
| Capital outlays | 140,254 | 41,891 | 98,363 | 591,100 | 277,143 | 313,957 |
| Total Expenditures | 29,944,662 | 29,648,310 | 296,352 | 1,210,938 | 870,406 | 340,532 |
| Excess of Revenues Over (Under) Expenditures | 287,775 | 19,195 | (268,580) | (537,186) | (81,339) | 455,847 |
| Other Financing Sources (Uses): | | | | | | |
| Operating transfers in | 430,271 | 493,630 | 63,359 | 150,579 | 374,067 | 223,488 |
| Operating transfers out | (128,871) | (390,674) | (261,803) | (91,849) | (374,966) | (283,117) |
| Total Other Financing Sources (Uses) | 301,400 | 102,956 | (198,444) | 58,730 | (899) | (59,629) |
| Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | \$ 589,175 | \$ 122,151 | \$ (467,024) | \$ (478,456) | \$ (82,238) | \$ 396,218 |

| Totals | | |
|---|--------------------------------------|--|
| Approved Budget 1999-01 Biennium | Actual For 1999-01 Biennium | Variance Favorable (Unfavorable) |
| \$ 20,867,587 | \$ 20,787,643 | \$ (79,944) |
| 245,540 | 255,090 | 9,550 |
| 453,915 | 447,103 | (6,812) |
| 128,193 | 135,782 | 7,589 |
| 8,684,615 | 8,161,625 | (522,990) |
| 73,832 | 76,036 | 2,204 |
| 139,240 | 226,384 | 87,144 |
| 313,267 | 366,909 | 53,642 |
| <u>30,906,189</u> | <u>30,456,572</u> | <u>(449,617)</u> |
| 2,551,276 | 2,550,912 | 364 |
| 14,174,329 | 14,073,184 | 101,145 |
| 680,672 | 643,752 | 36,920 |
| 99,151 | 96,396 | 2,755 |
| 12,918,818 | 12,835,438 | 83,380 |
| 731,354 | 319,034 | 412,320 |
| <u>31,155,600</u> | <u>30,518,716</u> | <u>636,884</u> |
| <u>(249,411)</u> | <u>(62,144)</u> | <u>187,267</u> |
| 580,850 | 867,697 | 286,847 |
| (220,720) | (765,640) | (544,920) |
| <u>360,130</u> | <u>102,057</u> | <u>(258,073)</u> |
| <u>\$ 110,719</u> | <u>\$ 39,913</u> | <u>\$ (70,806)</u> |

